

## Session 122 - (2017-2018)

### **S\*0279 (Rat #0052, Act #0032 of 2017) General Bill, By Alexander**

**Summary:** Appraisal Management Company Registration Act

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, TO ENACT THE "APPRAISAL MANAGEMENT COMPANY REGISTRATION ACT" BY ADDING ARTICLE 3 TO CHAPTER 60, TITLE 40 SO AS TO PROVIDE CERTAIN DEFINITIONS, TO REQUIRE REGISTRATION FOR ENTITIES ACTING AS APPRAISAL MANAGEMENT COMPANIES, TO SPECIFY REGISTRATION AND RENEWAL REQUIREMENTS, TO PROVIDE EXEMPTIONS FROM REGISTRATION, TO PROVIDE FOR THE CONDUCT OF APPRAISAL MANAGEMENT COMPANIES, AND TO PROVIDE REMEDIES FOR VIOLATIONS; TO AMEND SECTION 40-60-10, AS AMENDED, RELATING TO THE SOUTH CAROLINA REAL ESTATE APPRAISERS BOARD, SO AS TO PROVIDE FOR EIGHT MEMBERS TO INCLUDE ONE MEMBER REPRESENTING AN APPRAISAL MANAGEMENT COMPANY; TO DESIGNATE SECTIONS 40-60-5 THROUGH 40-60-230 AS ARTICLE 1; AND TO REDESIGNATE CHAPTER 60, TITLE 40 AS "REAL ESTATE APPRAISERS AND APPRAISAL MANAGEMENT COMPANIES". - ratified title

<b>01/24/17</b>	<b>Senate</b>	<b>Introduced and read first time (Senate Journal-page 13)</b>
<b>01/24/17</b>	<b>Senate</b>	<b>Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 13)</b>
<b>02/14/17</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Labor, Commerce and Industry (Senate Journal-page 19)</b>
<b>03/07/17</b>	<b>Senate</b>	<b>Committee Amendment Adopted (Senate Journal-page 19)</b>
<b>03/07/17</b>	<b>Senate</b>	<b>Amended (Senate Journal-page 19)</b>
<b>03/07/17</b>	<b>Senate</b>	<b>Read second time (Senate Journal-page 19)</b>
<b>03/07/17</b>	<b>Senate</b>	<b>Roll call Ayes-41 Nays-0 (Senate Journal-page 19)</b>
<b>03/08/17</b>	<b>Senate</b>	<b>Read third time and sent to House (Senate Journal-page 29)</b>
<b>03/09/17</b>	<b>House</b>	<b>Introduced and read first time (House Journal-page 2)</b>
<b>03/09/17</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry (House Journal-page 2)</b>
<b>05/02/17</b>	<b>House</b>	<b>Committee report: Favorable Labor, Commerce and Industry (House Journal-page 5)</b>
<b>05/04/17</b>	<b>House</b>	<b>Requests for debate-Rep(s). Hill (House Journal-page 40)</b>
<b>05/04/17</b>	<b>House</b>	<b>Read second time (House Journal-page 40)</b>
<b>05/04/17</b>	<b>House</b>	<b>Roll call Yeas-93 Nays-1 (House Journal-page 41)</b>
<b>05/09/17</b>	<b>House</b>	<b>Read third time and enrolled (House Journal-page 61)</b>
<b>05/09/17</b>		<b>Ratified R 52</b>
<b>05/10/17</b>		<b>Signed By Governor</b>
<b>05/17/17</b>		<b>Effective date See Act</b>
<b>05/18/17</b>		<b>Act No. 32</b>