

Session 126 - (2025-2026)

S*0420 (Rat #0226, Act #0223 of 2026) General Bill, By Young

Summary: Investment of Funds by Political Subdivisions

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 6-5-10, RELATING TO AUTHORIZED INVESTMENTS OF FUNDS BY POLITICAL SUBDIVISIONS, SO AS TO AUTHORIZE CERTAIN INVESTMENT-GRADE CORPORATE DEBT INVESTMENTS BY QUALIFIED RETIREE POST-EMPLOYMENT BENEFITS TRUSTS AND TO PROVIDE REQUIREMENTS AND LIMITATIONS FOR SUCH INVESTMENTS. - RATIFIED TITLE

03/05/25	Senate	Introduced and read first time (Senate Journal-page 15)
03/05/25	Senate	Referred to Committee on Finance (Senate Journal-page 15)
02/18/26	Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 7)
02/23/26		Scrivener's error corrected
02/24/26	Senate	Committee Amendment Adopted (Senate Journal-page 13)
02/24/26	Senate	Read second time (Senate Journal-page 13)
02/24/26	Senate	Roll call Ayes-44 Nays-0 (Senate Journal-page 13)
02/25/26	Senate	Read third time and sent to House (Senate Journal-page 15)
02/26/26	House	Introduced and read first time (House Journal-page 15)
02/26/26	House	Referred to Committee on Ways and Means (House Journal-page 15)
05/06/26	House	Committee report: Favorable with amendment Ways and Means (House Journal-page 11)
05/12/26	House	Debate adjourned (House Journal-page 81)
05/13/26	House	Amended (House Journal-page 34)
05/13/26	House	Read second time (House Journal-page 34)
05/13/26	House	Roll call Yeas-104 Nays-3 (House Journal-page 50)
05/14/26	House	Read third time and returned to Senate with amendments (House Journal-page 7)
05/14/26	Senate	Concurred in House amendment and enrolled (Senate Journal-page 19)
05/15/26		Ratified R 226
05/19/26		Signed By Governor
06/05/26		Effective date 05/19/26
06/03/26		Act No. 223