

Session 125 - (2023-2024)

S 0559 General Bill, By Kimbrell, M. Johnson, Rice, Reichenbach, Climer, Adams, Talley, Corbin and Verdin

Summary: Banking Practices

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 34-3-120 SO AS TO PROVIDE THAT BANKS MAY NOT USE SOCIAL CREDIT SCORES WHEN MAKING DECISIONS CONCERNING WHETHER TO PROVIDE SERVICES TO A CONSUMER OR BUSINESS ENTITY; AND BY ADDING SECTION 34-26-120 SO AS TO PROVIDE THAT CREDIT UNIONS MAY NOT USE SOCIAL CREDIT SCORES WHEN MAKING DECISIONS CONCERNING WHETHER TO PROVIDE SERVICES TO A CONSUMER OR BUSINESS ENTITY.

02/22/23 Senate Introduced and read first time (Senate Journal-page 4)

02/22/23 Senate Referred to Committee on Banking and Insurance (Senate Journal-page 4)