South Carolina Legislature

June 13, 2025, 06:00:44 am

Session 126 - (2025-2026)

S 0682 General Bill, By Young, Kimbrell, Corbin, Gambrell, Cromer, Massey, Rice, Verdin, Campsen, Kennedy, Garrett, Elliott, Stubbs, Ott and Nutt

Summary: Timber

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 12-6-3830 SO AS TO ALLOW AN INCOME TAX CREDIT FOR A TIMBER CASUALTY LOSS IN A FEDERALLY DECLARED DISASTER AREA RESULTING FROM HURRICANE HELENE; AND BY AMENDING SECTION 12-6-1140, RELATING TO DEDUCTIONS FROM INDIVIDUAL TAXABLE INCOME, SO AS TO ALLOW A DEDUCTION FOR PAYMENTS RECEIVED FROM CERTAIN DISASTER RELIEF AGENCIES RESULTING FROM HURRICANE HELENE.

05/28/25 Senate Introduced and read first time (Senate Journal-page 9)
05/28/25 Senate Referred to Committee on Finance (Senate Journal-page 9)