

Session 126 - (2025-2026)

S 0780 General Bill, By Gambrell

Summary: Consumer Home Loans

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 37-23-20, RELATING TO HIGH-COST AND CONSUMER HOME LOANS DEFINITIONS, SO AS TO PROVIDE THAT THE CONVENTIONAL MORTGAGE RATE MEANS THE AVERAGE PRIME OFFER RATE.

01/13/26	Senate	Introduced and read first time (Senate Journal-page 50)
01/13/26	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 50)
02/12/26	Senate	Committee report: Favorable Banking and Insurance (Senate Journal-page 8)
02/18/26	Senate	Read second time (Senate Journal-page 34)
02/18/26	Senate	Roll call Ayes-44 Nays-0 (Senate Journal-page 34)
02/24/26	Senate	Read third time and sent to House (Senate Journal-page 11)
02/25/26	House	Introduced and read first time (House Journal-page 10)
02/25/26	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 10)
04/30/26	House	Committee report: Favorable Labor, Commerce and Industry (House Journal-page 7)