

Session 126 - (2025-2026)

S*0780 (Rat #0150, Act #0171 of 2026) General Bill, By Gambrell

Summary: Consumer Home Loans

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 37-23-20, RELATING TO HIGH-COST AND CONSUMER HOME LOANS DEFINITIONS, SO AS TO PROVIDE THAT THE CONVENTIONAL MORTGAGE RATE MEANS THE AVERAGE PRIME OFFER RATE. - RATIFIED TITLE

01/13/26	Senate	Introduced and read first time (Senate Journal-page 50)
01/13/26	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 50)
02/12/26	Senate	Committee report: Favorable Banking and Insurance (Senate Journal-page 8)
02/18/26	Senate	Read second time (Senate Journal-page 34)
02/18/26	Senate	Roll call Ayes-44 Nays-0 (Senate Journal-page 34)
02/24/26	Senate	Read third time and sent to House (Senate Journal-page 11)
02/25/26	House	Introduced and read first time (House Journal-page 10)
02/25/26	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 10)
04/30/26	House	Committee report: Favorable Labor, Commerce and Industry (House Journal-page 7)
05/04/26		Scrivener's error corrected
05/05/26	House	Debate adjourned until Wed., 5-6-26 (House Journal-page 37)
05/06/26	House	Debate adjourned
05/07/26	House	Read second time (House Journal-page 71)
05/07/26	House	Roll call Yeas-98 Nays-0 (House Journal-page 72)
05/07/26	House	Unanimous consent for third reading on next legislative day (House Journal-page 73)
05/08/26	House	Read third time and enrolled (House Journal-page 3)
05/14/26		Ratified R 150
05/18/26		Signed By Governor
05/27/26		Effective date 05/18/26
05/27/26		Act No. 171