

Session 126 - (2025-2026)

S 0787 General Bill, By Gambrell

Summary: Bridge Loans

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 37-3-110 SO AS TO DEFINE BRIDGE LOANS; AND BY AMENDING SECTION 37-3-402, RELATING TO BALLOON PAYMENTS, SO AS TO PROVIDE THAT THIS SECTION DOES NOT APPLY TO BRIDGE LOANS.

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| 01/13/26 | Senate | Introduced and read first time (Senate Journal-page 53) |
| 01/13/26 | Senate | Referred to Committee on Banking and Insurance (Senate Journal-page 53) |
| 02/12/26 | Senate | Committee report: Favorable Banking and Insurance (Senate Journal-page 8) |
| 02/19/26 | Senate | Read second time (Senate Journal-page 15) |
| 02/19/26 | Senate | Roll call Ayes-44 Nays-0 (Senate Journal-page 15) |
| 02/24/26 | Senate | Read third time and sent to House (Senate Journal-page 11) |
| 02/25/26 | House | Introduced and read first time (House Journal-page 11) |
| 02/25/26 | House | Referred to Committee on Labor, Commerce and Industry (House Journal-page 11) |
| 04/30/26 | House | Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 7) |