

Session 126 - (2025-2026)

S*0787 (Rat #0151, Act #0172 of 2026) General Bill, By Gambrell

Summary: Bridge Loans

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 37-3-110 SO AS TO DEFINE BRIDGE LOANS; AND BY AMENDING SECTION 37-3-402, RELATING TO BALLOON PAYMENTS, SO AS TO PROVIDE THAT THIS SECTION DOES NOT APPLY TO BRIDGE LOANS. - RATIFIED TITLE

01/13/26	Senate	Introduced and read first time (Senate Journal-page 53)
01/13/26	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 53)
02/12/26	Senate	Committee report: Favorable Banking and Insurance (Senate Journal-page 8)
02/19/26	Senate	Read second time (Senate Journal-page 15)
02/19/26	Senate	Roll call Ayes-44 Nays-0 (Senate Journal-page 15)
02/24/26	Senate	Read third time and sent to House (Senate Journal-page 11)
02/25/26	House	Introduced and read first time (House Journal-page 11)
02/25/26	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 11)
04/30/26	House	Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 7)
05/05/26	House	Debate adjourned until Wed., 5-6-26 (House Journal-page 38)
05/06/26	House	Debate adjourned
05/07/26	House	Amended (House Journal-page 73)
05/07/26	House	Read second time (House Journal-page 73)
05/07/26	House	Roll call Yeas-102 Nays-0 (House Journal-page 74)
05/07/26	House	Unanimous consent for third reading on next legislative day (House Journal-page 75)
05/08/26	House	Read third time and returned to Senate with amendments (House Journal-page 2)
05/13/26	Senate	Concurred in House amendment and enrolled (Senate Journal-page 75)
05/14/26		Ratified R 151
05/18/26		Signed By Governor
05/27/26		Effective date 05/18/26
05/27/26		Act No. 172