Session 126 - (2025-2026)

S*0853 (Rat #0236, Act #0227 of 2026) General Bill, By Davis, Hutto, Sutton, Graham, Turner, Stubbs, Matthews, Zell, Campsen, Kimbrell and Walker

Similar (H 5252)

Summary: Abandoned Buildings Tax Credit

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-67-120, RELATING TO THE ABANDONED BUILDINGS REVITALIZATION ACT DEFINITIONS, SO AS TO CLARIFY THAT THE EXISTENCE OF AN INCOME-PRODUCING USE PRIOR TO THE PERIOD OF ABANDONMENT IS NOT A REQUIREMENT FOR ELIGIBILITY; BY AMENDING SECTION 12-67-130, RELATING TO APPLICABILITY, SO AS TO MAKE A CONFORMING CHANGE; BY AMENDING SECTION 12-67-140, RELATING TO ELIGIBILITY FOR THE CREDIT, SO AS TO CLARIFY CERTAIN TIMING CONSIDERATIONS, RELATED TO THE FILING OF A NOTICE OF INTENT TO REHABILITATE AN ABANDONED BUILDING AND TO CLARIFY THAT ABANDONED BUILDING TAX CREDITS MAY NOT SERVE AS COLLATERAL FOR ANY DEBT; BY AMENDING SECTION 12-67-160, RELATING TO THE CERTIFICATION OF ABANDONED BUILDING SITES, SO AS TO REMOVE A REQUIREMENT FOR CERTAIN CERTIFICATIONS OF STATE-OWNED ABANDONED BUILDING SITES; AND TO PROVIDE FOR CERTAIN ABEYANCE. - RATIFIED TITLE

01/28/26	**Senate**	**Introduced and read first time (Senate Journal-page 5)**
01/28/26	**Senate**	**Referred to Committee on Finance (Senate Journal-page 5)**
02/18/26	**Senate**	**Committee report: Favorable Finance (Senate Journal-page 9)**
02/24/26	**Senate**	**Read second time (Senate Journal-page 18)**
02/24/26	**Senate**	**Roll call Ayes-44 Nays-0 (Senate Journal-page 18)**
02/25/26	**Senate**	**Read third time and sent to House (Senate Journal-page 29)**
02/25/26	**Senate**	**Roll call Ayes-33 Nays-10 (Senate Journal-page 29)**
02/26/26	**House**	**Introduced and read first time (House Journal-page 17)**
02/26/26	**House**	**Referred to Committee on Ways and Means (House Journal-page 17)**
04/28/26	**House**	**Committee report: Favorable Ways and Means (House Journal-page 5)**
04/29/26	**House**	**Debate adjourned**
04/30/26	**House**	**Debate adjourned until Tues., 5-5-26 (House Journal-page 86)**
05/05/26	**House**	**Requests for debate-Rep(s). Cromer, Gilreath, Harris, White, Beach, Terribile, Morgan, Chumley (House Journal-page 25)**
05/07/26	**House**	**Debate adjourned (House Journal-page 45)**
05/13/26	**House**	**Requests for debate removed-Rep(s). Terribile, Beach, White, Cromer, Gilreath, Harris, Morgan, Chumley (House Journal-page 62)**
05/13/26	**House**	**Amended (House Journal-page 125)**
05/13/26	**House**	**Read second time (House Journal-page 125)**
05/13/26	**House**	**Roll call Yeas-112 Nays-0 (House Journal-page 126)**
05/14/26	**House**	**Read third time and returned to Senate with amendments (House Journal-page 12)**
05/14/26	**Senate**	**Concurred in House amendment and enrolled (Senate Journal-page 92)**
05/15/26		**Ratified R 236**
05/19/26		**Signed By Governor**
06/05/26		**Effective date 05/19/26**
06/03/26		**Act No. 227**