

Session 123 - (2019-2020)

S*0881 (Rat #0159, Act #0165 of 2020) General Bill, By Cromer

Similar (H 4829)

Summary: Reinsurance credits

AN ACT TO AMEND SECTION 38-9-200, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO REINSURANCE CREDITS, SO AS TO, AMONG OTHER THINGS, ADOPT THE RECIPROCAL JURISDICTION AMENDMENT FROM THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS (NAIC) MODEL LAW AND TO MAKE OTHER CONFORMING CHANGES; AND TO AMEND SECTION 38-9-210, AS AMENDED, RELATING TO THE REDUCTION FROM LIABILITY FOR REINSURANCE, SO AS TO CORRECT A STATUTORY REFERENCE. - ratified title

12/11/19	Senate	Prefiled
12/11/19	Senate	Referred to Committee on Banking and Insurance
01/14/20	Senate	Introduced and read first time (Senate Journal-page 25)
01/14/20	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 25)
01/30/20	Senate	Committee report: Favorable Banking and Insurance (Senate Journal-page 10)
01/31/20		Scrivener's error corrected
03/10/20	Senate	Read second time (Senate Journal-page 37)
03/10/20	Senate	Roll call Ayes-42 Nays-0 (Senate Journal-page 37)
03/11/20	Senate	Read third time and sent to House (Senate Journal-page 16)
03/19/20	House	Introduced and read first time (House Journal-page 24)
03/19/20	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 24)
09/15/20	House	Committee report: Favorable Labor, Commerce and Industry (House Journal-page 65)
09/22/20	House	Read second time (House Journal-page 48)
09/22/20	House	Roll call Yeas-109 Nays-0 (House Journal-page 48)
09/23/20	House	Read third time and enrolled (House Journal-page 8)
09/25/20		Ratified R 159
09/28/20		Signed By Governor
10/07/20		Effective date 09/28/20
10/07/20		Act No. 165