

Session 114 - (2001-2002)

S*1020 (Rat #0284, Act #0240 of 2002) General Bill, By Thomas and Alexander

Similar (H 4724)

Summary: Supplemental health insurance coverage extended to persons under sixty-five who are eligible for Medicare due to disability and major medical expense coverage extended to persons under sixty-five who are eligible due to disability

A BILL TO AMEND SECTION 38-74-10, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS PERTAINING TO THE SOUTH CAROLINA HEALTH INSURANCE POOL, SO AS TO MODIFY THE DEFINITIONS OF "HEALTH INSURANCE" AND "INDIVIDUAL MARKET"; TO AMEND SECTION 38-74-30, RELATING TO HEALTH INSURANCE POOL COVERAGE ELIGIBILITY, SO AS TO EXTEND MEDICARE SUPPLEMENT HEALTH INSURANCE COVERAGE TO THOSE INDIVIDUALS WHO ARE ELIGIBLE FOR MEDICARE DUE TO DISABILITY AND UNDER SIXTY-FIVE YEARS OF AGE; TO AMEND SECTION 38-74-60, RELATING TO MAJOR MEDICAL EXPENSE COVERAGE, SO AS TO EXTEND COVERAGE TO THOSE INDIVIDUALS WHO ARE ELIGIBLE FOR MEDICARE DUE TO DISABILITY AND UNDER SIXTY-FIVE YEARS OF AGE AND TO PROVIDE FOR THE TYPES OF BENEFIT PLANS TO BE OFFERED TO THESE INDIVIDUALS AND THE METHOD FOR ESTABLISHING PREMIUM RATES FOR THE COVERAGE; AND TO AMEND SECTION 38-74-80, RELATING TO TAX EXEMPTIONS AND CREDITS, SO AS TO PROVIDE THAT, IF THE TOTAL ASSESSMENT FOR ALL MEMBERS OF THE POOL EXCEEDS TEN MILLION DOLLARS IN ANY ONE YEAR, THE CREDIT FOR ANY MEMBER SHALL BE LIMITED TO THE AMOUNT DETERMINED BY MULTIPLYING THE MEMBER'S ASSESSMENT BY A FRACTION, THE NUMERATOR OF WHICH EQUALS TEN MILLION DOLLARS AND THE DENOMINATOR OF WHICH EQUALS THE TOTAL ASSESSMENT IN THE YEAR FOR ALL MEMBERS OF THE POOL.

02/14/02	Senate	Introduced and read first time SJ-3
02/14/02	Senate	Referred to Committee on Banking and Insurance SJ-3
02/28/02	Senate	Committee report: Favorable Banking and Insurance SJ-36
03/05/02	Senate	Read second time SJ-13
03/05/02	Senate	Ordered to third reading with notice of amendments SJ-13
03/06/02	Senate	Read third time and sent to House SJ-19
03/07/02	House	Introduced and read first time HJ-6
03/07/02	House	Referred to Committee on Labor, Commerce and Industry HJ-6
04/17/02	House	Committee report: Favorable Labor, Commerce and Industry HJ-8
04/24/02	House	Debate adjourned until Thursday, April 25, 2002 HJ-42
04/25/02	House	Read second time HJ-14
04/25/02	House	Unanimous consent for third reading on next legislative day HJ-15
04/26/02	House	Read third time and enrolled HJ-1
04/30/02		Ratified R 284
05/06/02		Signed By Governor
05/15/02		Act No. 240
06/25/02		Effective date 1/1/03
06/25/02		Copies available