

Session 113 - (1999-2000)

S*1039 (Rat #0347, Act #0330 of 2000) General Bill, By McConnell, Matthews, Courtney, Patterson, Reese, Hayes, Jackson and Passailaigue

Similar (H 4458)

Summary: Service Contracts Model Act, Insurance, Businesses and Corporations, Commerce, Property, Consumer Affairs
A BILL TO ENACT THE "SERVICE CONTRACTS MODEL ACT" INCLUDING PROVISIONS TO AMEND TITLE 38, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INSURANCE BY ADDING CHAPTER 78, SO AS TO REGULATE THE SALE OF SERVICE CONTRACTS FOR THE REPAIR, REPLACEMENT, OR MAINTENANCE OF PROPERTY NORMALLY USED FOR PERSONAL, FAMILY, OR HOUSEHOLD PURPOSES, EXCLUDING, AMONG OTHER THINGS, WARRANTIES AND MAINTENANCE AGREEMENTS; TO REQUIRE ADMINISTRATORS OF SERVICE CONTRACTS TO REGISTER WITH THE DEPARTMENT OF INSURANCE; TO REQUIRE THOSE PROVIDING SERVICE UNDER A CONTRACT TO DEMONSTRATE FINANCIAL RESPONSIBILITY; TO PROVIDE FOR THE REQUIREMENTS OF A REIMBURSEMENT POLICY WHEN SUCH A POLICY INSURES A SERVICE CONTRACT; TO SPECIFY THE FORM AND CONTENT OF SERVICE CONTRACTS; TO REQUIRE SERVICE CONTRACT ADMINISTRATORS TO MAINTAIN ACCURATE ACCOUNTS AND RECORDS; TO AUTHORIZE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE TO CONDUCT INVESTIGATIONS AND HEARINGS IN ENFORCING THE PROVISIONS OF THIS CHAPTER; TO PROVIDE CIVIL PENALTIES; AND TO PROVIDE FOR THE STATUS AND INADMISSIBILITY OF SERVICE CONTRACTS ISSUED OR RENEWED BEFORE THIS ACT'S EFFECTIVE DATE.-AMENDED TITLE

01/18/00	Senate	Introduced and read first time SJ-4
01/18/00	Senate	Referred to Committee on Banking and Insurance SJ-4
01/27/00	Senate	Committee report: Favorable Banking and Insurance SJ-14
02/01/00	Senate	Read second time SJ-11
02/01/00	Senate	Ordered to third reading with notice of amendments SJ-11
02/16/00	Senate	Amended SJ-33
02/16/00	Senate	Read third time and sent to House SJ-33
02/17/00	House	Introduced and read first time HJ-151
02/17/00	House	Referred to Committee on Labor, Commerce and Industry HJ-152
05/03/00	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-5
05/09/00	House	Debate adjourned until Wednesday, May 10, 2000 HJ-16
05/16/00	House	Amended HJ-17
05/16/00	House	Read second time HJ-27
05/17/00	House	Read third time and returned to Senate with amendments HJ-31
05/23/00	Senate	Concurred in House amendment and enrolled SJ-17
05/25/00		Ratified R 347
05/30/00		Signed By Governor
05/30/00		Effective date 10/01/00
06/15/00		Copies available
06/15/00		Act No. 330