

Session 122 - (2017-2018)

S 1127 General Bill, By Alexander

Summary: Revenue Department, authority to require immediate payment

A BILL TO AMEND SECTION 12-54-250, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE AUTHORITY OF THE DEPARTMENT OF REVENUE TO REQUIRE PAYMENT WITH IMMEDIATELY AVAILABLE FUNDS, TO CHANGE THE REQUIREMENT FROM FIFTEEN THOUSAND DOLLARS TO ONE THOUSAND DOLLARS, TO REQUIRE THE SETTLEMENT OF THOSE FUNDS IN THE STATE'S ACCOUNT ON OR BEFORE TWO BANKING DAYS FOLLOWING THE DUE DATE OF THE TAX AS PROVIDED BY LAW, AND TO PROVIDE A FINANCIAL HARDSHIP EXCEPTION.

03/15/18 Senate Introduced and read first time (Senate Journal-page 7)

03/15/18 Senate Referred to Committee on Finance (Senate Journal-page 7)