

Session 109 - (1991-1992)

S 1156 General Bill, By Saleby, Land, McConnell, M.F. Mullinax and T.H. Pope

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 38-75-375 so as to provide for payments of assessments or interest by member companies to the Windstorm and Hail Underwriting Association and for penalties; to amend Section 38-75-370, relating to duties of association members and limitation on liability, so as to authorize the Association to rely on a member company's annual statement in determining participation in profits and losses and provide requirements to receive credit for essential property voluntarily written in the coastal area; and to amend Section 38-75-410, relating to appeals from acts, rulings, or decisions of the Association, so as to provide for the time of appeals for certain acts.

01/15/92 Senate Introduced and read first time SJ-163

01/15/92 Senate Referred to Committee on Banking and Insurance SJ-16