

Session 126 - (2025-2026)

S 0125 General Bill, By Johnson, Sutton, Devine and Walker

Similar (H 4475)

Summary: Property tax exemption

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-37-220, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO PROVIDE THAT THE EXEMPTION FOR CERTAIN PROPERTY OF A NONPROFIT HOUSING CORPORATION ONLY APPLIES TO THE PERCENTAGE OF PROPERTY THAT EQUALS THE CORPORATION'S OWNERSHIP INTEREST IN THE PROPERTY, TO PROVIDE AN EXCEPTION, AND TO PROVIDE CERTAIN CERTIFICATION AND NOTICE REQUIREMENTS.

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| 12/11/24 | Senate | Prefiled |
| 12/11/24 | Senate | Referred to Committee on Finance |
| 01/14/25 | Senate | Introduced and read first time (Senate Journal-page 82) |
| 01/14/25 | Senate | Referred to Committee on Finance (Senate Journal-page 82) |
| 02/19/25 | Senate | Committee report: Favorable with amendment Finance (Senate Journal-page 10) |
| 02/26/25 | Senate | Committee Amendment Adopted (Senate Journal-page 23) |
| 02/26/25 | Senate | Read second time (Senate Journal-page 23) |
| 02/26/25 | Senate | Roll call Ayes-44 Nays-0 (Senate Journal-page 23) |
| 02/27/25 | Senate | Read third time and sent to House (Senate Journal-page 10) |
| 03/05/25 | House | Introduced and read first time (House Journal-page 9) |
| 03/05/25 | House | Referred to Committee on Ways and Means (House Journal-page 9) |