

Session 121 - (2015-2016)

S 1255 General Bill, By Grooms

Summary: General fund and Capital Reserve Fund

A BILL TO AMEND ARTICLE 3, CHAPTER 11 OF TITLE 11 OF THE 1976 CODE, RELATING TO THE GENERAL FUND AND THE CAPITAL RESERVE FUND, BY ADDING SECTION 11-11-315, TO ESTABLISH THE TRANSPORTATION MAINTENANCE FUND, TO PROVIDE THAT TWO PERCENT OF THE GENERAL FUND REVENUE OF THE LATEST COMPLETED FISCAL YEAR BE DEPOSITED INTO THE TRANSPORTATION MAINTENANCE FUND, AND TO PROVIDE THAT MONIES IN THE FUND MUST BE USED TO OFFSET REVENUE SHORTFALLS.

04/20/16 Senate Introduced and read first time (Senate Journal-page 2)

04/20/16 Senate Referred to Committee on Finance (Senate Journal-page 2)