

Session 106 - (1985-1986)

S*1275 (Rat #0550, Act #0482 of 1986) General Bill, By Ravenel

A Bill to amend Section 12-35-540, Code of Laws of South Carolina, 1976, relating to the reporting of sales tax by a retailer under conditional sales contracts, so as to provide that when sales of retailers are made on an installment basis which conform to the Uniform Commercial Code and for which the retailer takes a security interest the vendor may elect to return a portion of the sales price actually received or include the entire sales price to the State Tax Commission for sales tax purposes and to amend Section 12-37-800, relating to penalties for failure to list personal property for purposes of ad valorem taxation, so as to allow the Tax Commission to waive or reduce the penalty for good cause shown.-amended title

04/24/86	Senate	Introduced, read first time, placed on calendar without reference SJ-2258
04/30/86	Senate	Read second time SJ-2397
04/30/86	Senate	Unanimous consent for third reading on next legislative day SJ-2397
05/01/86	Senate	Read third time and sent to House SJ-2426
05/06/86	House	Introduced and read first time HJ-2813
05/06/86	House	Referred to Committee on Ways and Means HJ-2813
05/27/86	House	Committee report: Favorable with amendment Ways and Means HJ-3352
05/29/86	House	Amended HJ-3504
05/29/86	House	Read second time HJ-3505
05/30/86	House	Read third time HJ-3539
05/30/86	House	Returned HJ-3539
06/02/86	Senate	Concurred in House amendment and enrolled SJ-3437
06/04/86		Ratified R 550
06/10/86		Signed By Governor
06/10/86		Effective date 06/10/86
06/10/86		Act No. 482
06/20/86		Copies available