

## Session 106 - (1985-1986)

### **S\*1275 (Rat #0550, Act #0482 of 1986) General Bill, By Ravenel**

A Bill to amend Section 12-35-540, Code of Laws of South Carolina, 1976, relating to the reporting of sales tax by a retailer under conditional sales contracts, so as to provide that when sales of retailers are made on an installment basis which conform to the Uniform Commercial Code and for which the retailer takes a security interest the vendor may elect to return a portion of the sales price actually received or include the entire sales price to the State Tax Commission for sales tax purposes and to amend Section 12-37-800, relating to penalties for failure to list personal property for purposes of ad valorem taxation, so as to allow the Tax Commission to waive or reduce the penalty for good cause shown.-amended title

**04/24/86 Senate Introduced, read first time, placed on calendar without reference SJ-2258**

**04/30/86 Senate Read second time SJ-2397**

**04/30/86 Senate Unanimous consent for third reading on next legislative day SJ-2397**

**05/01/86 Senate Read third time and sent to House SJ-2426**

**05/06/86 House Introduced and read first time HJ-2813**

**05/06/86 House Referred to Committee on Ways and Means HJ-2813**

**05/27/86 House Committee report: Favorable with amendment Ways and Means HJ-3352**

**05/29/86 House Amended HJ-3504**

**05/29/86 House Read second time HJ-3505**

**05/30/86 House Read third time HJ-3539**

**05/30/86 House Returned HJ-3539**

**06/02/86 Senate Concurred in House amendment and enrolled SJ-3437**

**06/04/86 Ratified R 550**

**06/10/86 Signed By Governor**

**06/10/86 Effective date 06/10/86**

**06/10/86 Act No. 482**

**06/20/86 Copies available**