

## Session 113 - (1999-2000)

### **S 1300 General Bill, By Passailaigue**

#### ***Similar (H 4872)***

**Summary:** Sales and use tax exemptions, investing thirty-five million dollars, notify Revenue Department, Tax assessments

A BILL TO AMEND SECTION 12-36-2120, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO EXEMPTIONS FROM THE SALES AND USE TAX, SO AS TO REQUIRE THE TAXPAYER TO GIVE NOTICE TO THE DEPARTMENT OF REVENUE THAT IT QUALIFIES FOR THE EXEMPTION BY INVESTING AT LEAST THIRTY-FIVE MILLION DOLLARS AND TO PROVIDE FOR THE TOLLING OF THE TIME LIMIT FOR ASSESSMENT OF TAXES; AND TO AMEND SECTION 12-36-2680, AS AMENDED, RELATING TO ISSUANCE OF AN EXEMPTION CERTIFICATE, SO AS TO ELIMINATE A CERTIFICATE ISSUED PURSUANT TO THE EXEMPTION OF CERTAIN FARM, GROVE, VINEYARD, AND GARDEN PRODUCTS.

**04/04/00 Senate Introduced and read first time SJ-8**

**04/04/00 Senate Referred to Committee on Finance SJ-8**