

Session 110 - (1993-1994)

S*1313 (Rat #0551, Act #0479 of 1994) General Bill, By Land

Similar (H 5015)

A Bill to amend Section 58-17-310, Code of Laws of South Carolina, 1976, relating to the requirement that a purchaser of a railroad shall reorganize and commence operation within sixty days, so as to provide that a purchase for purposes of this Section includes a foreclosure and to provide that the provisions of this Section do not apply to acquisitions of railroads by merger or consolidation, and to amend Sections 58-17-610 and 58-17-620, relating to merger or consolidation of railroad companies, so as to provide that the merger of railroad companies and the procedures therefor shall be governed by the provisions of the South Carolina Business Corporation Act, and the consolidation of railroad companies and the procedures therefor shall continue to be governed by the provisions of the General Railroad Law.

03/30/94	Senate	Introduced and read first time SJ-10
03/30/94	Senate	Referred to Committee on Transportation SJ-10
04/21/94	Senate	Committee report: Favorable Transportation SJ-30
04/26/94	Senate	Read second time SJ-53
04/27/94	Senate	Read third time and sent to House SJ-40
04/28/94	House	Introduced and read first time HJ-302
04/28/94	House	Referred to Committee on Labor, Commerce and Industry HJ-302
05/04/94	House	Committee report: Favorable Labor, Commerce and Industry
05/26/94	House	Read second time HJ-36
05/26/94	House	Unanimous consent for third reading on next legislative day HJ-36
05/27/94	House	Read third time and enrolled HJ-3
06/02/94		Ratified R 551
07/14/94		Signed By Governor
07/14/94		Effective date 07/14/94
07/26/94		Act No. 479
07/26/94		Copies available