

## Session 118 - (2009-2010)

### S 0132 General Bill, By Sheheen and Ford

#### Summary: Lenders

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 39-5-175 SO AS TO PROVIDE THAT A LENDER WHO DELIVERS AN UNSOLICITED CHECK TO A PERSON MUST DISCLOSE THAT THE CHECK SECURES A LOAN, THE TERMS OF THE LOAN, AND NOTICE THAT BY NEGOTIATING THE CHECK THE RECIPIENT HAS ENTERED INTO A LOAN AGREEMENT, TO PROVIDE PROTECTION AND RECOURSE FOR INTENDED PAYEES IF AN UNSOLICITED CHECK IS CASHED FRAUDULENTLY, AND TO PROVIDE THAT A VIOLATION OF THIS SECTION IS AN UNFAIR TRADE PRACTICE AND SUBJECT TO APPROPRIATE PENALTIES AND ENFORCEMENT.

12/10/08	Senate	Prefiled
12/10/08	Senate	Referred to Committee on Judiciary
01/13/09	Senate	Introduced and read first time SJ-133
01/13/09	Senate	Referred to Committee on Judiciary SJ-133
01/23/09	Senate	Referred to Subcommittee: Campbell (ch), Cleary, Williams, Mulvaney, Nicholson
02/04/09	Senate	Committee report: Favorable with amendment Judiciary SJ-3
02/05/09		Scrivener's error corrected
02/10/09	Senate	Committee Amendment Adopted SJ-19
02/11/09		Scrivener's error corrected
02/25/09	Senate	Amended SJ-26
02/25/09	Senate	Read second time SJ-26
02/26/09	Senate	Read third time and sent to House SJ-8
02/26/09		Scrivener's error corrected
02/26/09	House	Introduced and read first time HJ-115
02/26/09	House	Referred to Committee on Labor, Commerce and Industry HJ-115