

## Session 116 - (2005-2006)

### S 1330 General Bill, By Grooms

**Summary:** Owner-occupied residence

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3337 SO AS TO ALLOW A REFUNDABLE STATE INDIVIDUAL INCOME TAX CREDIT EQUAL TO THE AMOUNT BY WHICH PROPERTY TAX PAID ON THE TAXPAYER'S OWNER-OCCUPIED RESIDENCE IN A TAXABLE YEAR EXCEEDS TWO PERCENT OF THE TAXPAYER'S GROSS HOUSEHOLD INCOME, TO DEFINE GROSS HOUSEHOLD INCOME, AND TO PROVIDE FOR A SEPARATE ABBREVIATED CLAIM FORM FOR A TAXPAYER NOT REQUIRED TO FILE A FEDERAL AND STATE INDIVIDUAL INCOME TAX RETURN.

**04/11/06 Senate Introduced and read first time SJ-5**

**04/11/06 Senate Referred to Committee on Finance SJ-5**