

## Session 111 - (1995-1996)

### **S 1365 General Bill, By Land, Leatherman, Rankin and Saleeby**

#### ***Similar (H 4902)***

A Bill to amend Title 11, Code of Laws of South Carolina, 1976, relating to public finance by adding Chapter 42 so as to establish the South Carolina Transportation Infrastructure Bank Act and to provide for its powers and duties; to authorize the bank to provide loans and other financial assistance to government units and private entities to finance public highway and transit projects; to authorize the Department of Transportation to fund the bank with up to five percent of funds appropriated for the construction and maintenance of state highways to allow federal grants, loan repayments, and other available amounts to be credited to the bank; and to authorize lending to and borrowing by government units and private entities through the bank.

**04/16/96 Senate Introduced, read first time, placed on calendar without reference SJ-10**

**04/30/96 Senate Read second time SJ-47**

**04/30/96 Senate Ordered to third reading with notice of amendments SJ-47**