

## Session 109 - (1991-1992)

### S\*1398 (Rat #0541, Act #0452 of 1992) General Bill, By Bryan, Courtney, S.S. Martschink, M.F. Mullinax, M.T. Rose, J.V. Smith, H.S. Stilwell, Thomas and Wilson

A Bill to amend Title 34, Code of Laws of South Carolina, 1976, relating to banking, financial institutions, and money by adding Chapter 36 so as to regulate loan brokers not otherwise regulated by federal or state law, to provide definitions, to prohibit loan brokers from performing certain acts, to provide for the responsibility of principals, to provide for investigations, cease and desist orders, and hearing procedures with respect to loan brokers, to provide for administrative fines and other sanctions, to provide for examinations, subpoenas, hearings, and witnesses, to provide for injunctions to restrain violations, to provide criminal penalties for violations, and to authorize actions for damages; to add Section 29-3-325 so as to provide that the mortgagee or assignee of a mortgage is responsible for recording the satisfaction or cancellation thereof under certain conditions and provide for the mortgages to which this provision applies.-amended title

03/18/92	Senate	Introduced and read first time SJ-8
03/18/92	Senate	Referred to Committee on Banking and Insurance
04/23/92	Senate	Committee report: Favorable with amendment Banking and Insurance SJ-21
04/23/92	Senate	Read second time SJ-22
04/23/92	Senate	Ordered to third reading with notice of amendments SJ-22
04/28/92	Senate	Amended
04/28/92	Senate	Read third time and sent to House
04/29/92	House	Introduced and read first time HJ-247
04/29/92	House	Referred to Committee on Labor, Commerce and Industry HJ-247
05/19/92	House	Recalled from Committee on Labor, Commerce and Industry HJ-58
05/27/92	House	Amended HJ-51
05/27/92	House	Read second time HJ-52
05/27/92	House	Motion noted- Reconsider vote whereby read second time HJ-54
05/28/92	House	Reconsider vote whereby read second time HJ-31
05/28/92	House	Amended HJ-31
05/28/92	House	Read second time HJ-32
05/28/92	House	Unanimous consent for third reading on next legislative day HJ-32
05/29/92	House	Read third time and returned to Senate with amendments HJ-42
06/02/92	Senate	Non-concurrence in House amendment SJ-56
06/03/92	House	House insists upon amendment and conference committee appointed Reps. TC Alexander, L Martin & Whipper HJ-9
06/03/92	Senate	Conference committee appointed Sens. Bryan, Fielding, Stilwell SJ-100
06/03/92	House	Conference report received and adopted HJ-100
06/04/92	Senate	Conference report received and adopted SJ-65
06/04/92	Senate	Ordered enrolled for ratification SJ-72
06/04/92		Ratified R 541
06/15/92		Signed By Governor
06/15/92		Effective date 06/15/92
06/15/92		Act No. 452
07/09/92		Copies available