

Session 114 - (2001-2002)

S 0014 General Bill, By Leventis, Ford, Reese and Rankin

Summary: Retirement System, administration of; permissive service credit purchase with unlawfully obtained funds; Public Employee

A BILL TO AMEND ARTICLE 1, CHAPTER 1, TITLE 9, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ADMINISTRATION OF STATE RETIREMENT SYSTEMS, BY ADDING SECTION 9-1-110 SO AS TO PROVIDE THAT A PURCHASE OF PERMISSIVE SERVICE CREDIT WITH FUNDS UNLAWFULLY OBTAINED FROM PUBLIC EMPLOYMENT SHALL CAUSE THOSE FUNDS TO BE FORFEITED AND TO PROVIDE FOR THE PROCEDURES FOR COLLECTION OF THOSE FUNDS.

01/10/01 Senate Introduced and read first time SJ-10

01/10/01 Senate Referred to Committee on Finance SJ-10