

Session 116 - (2005-2006)

S 1421 General Bill, By Ryberg

Summary: Individual income tax withholding

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-8-610 SO AS TO REQUIRE WITHHOLDING FOR INDIVIDUAL INCOME TAX PURPOSES AT THE RATE OF SEVEN PERCENT ON ALL PAYMENTS NOT OTHERWISE SUBJECT TO OR EXEMPTED FROM STATE INCOME TAX WITHHOLDING, TO PROVIDE EXEMPTIONS FROM THIS ADDITIONAL WITHHOLDING REQUIREMENT, AND TO PROVIDE A PENALTY FOR VIOLATIONS.

05/16/06 Senate Introduced and read first time SJ-8

05/16/06 Senate Referred to Committee on Finance SJ-8