

Session 119 - (2011-2012)

S 1455 General Bill, By O'Dell

Summary: Income tax credit, hybrid vehicles

A BILL TO AMEND SECTION 12-6-3377, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO TAX CREDITS FOR CERTAIN VEHICLES, SO AS TO DISALLOW THE CREDIT TO CERTAIN VEHICLES AND TO PROVIDE THAT THE CREDIT EXPIRES WHEN THE SIMILAR FEDERAL CREDIT EXPIRES; AND BY ADDING SECTION 12-6-3378 SO AS TO PROVIDE A ONE THOUSAND DOLLAR TAX CREDIT FOR THE IN-STATE PURCHASE OR LEASE OF A NEW QUALIFIED HYBRID ELECTRIC VEHICLE OR NEW QUALIFIED ALTERNATIVE FUEL MOTOR VEHICLE, AND TO PROVIDE THE PROCESS BY WHICH THE CREDIT MAY BE CLAIMED.

04/18/12 Senate Introduced and read first time (Senate Journal-page 5)

04/18/12 Senate Referred to Committee on Finance (Senate Journal-page 5)