

Session 126 - (2025-2026)

S 0151 General Bill, By Kennedy and Leber

Summary: Small Business Property Tax Relief

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 12-37-221 SO AS TO PROVIDE THAT THE FIRST THIRTY THOUSAND DOLLARS OF THE FAIR MARKET VALUE OF A SMALL BUSINESS IS EXEMPT FROM COUNTY, MUNICIPAL, SCHOOL, AND SPECIAL ASSESSMENT REAL ESTATE PROPERTY TAXES.

12/11/24 Senate Prefiled

12/11/24 Senate Referred to Committee on Finance

01/14/25 Senate Introduced and read first time (Senate Journal-page 100)

01/14/25 Senate Referred to Committee on Finance (Senate Journal-page 100)