

Session 126 - (2025-2026)

S*0157 (Rat #0007, Act #0002 of 2025) General Bill, By Alexander, Rankin, Graham and Garrett

Similar (H 3756)

Summary: Storm Damage Recovery

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 58-27-1105, RELATING TO DEFINITIONS, SO AS TO DEFINE "QUALIFIED INDEPENDENT THIRD PARTY" AND TO ALLOW AN ELECTRICAL UTILITY TO INCLUDE STORM RECOVERY COSTS FOR HURRICANE HELENE IN ITS COST OF CAPITAL FROM THE DATE OF THE STORM THROUGH THE ISSUANCE OF STORM RECOVERY BONDS; AND BY AMENDING SECTION 58-27-1110, RELATING TO THE PETITION FOR FINANCING ORDER AND REQUIREMENTS, SO AS TO ALLOW AN ELECTRICAL UTILITY TO DEFER THE REVIEW AND APPROVAL OF A FINANCING ORDER, AND PROVIDE FOR THE PARTICIPATION OF A QUALIFIED INDEPENDENT THIRD PARTY RETAINED BY THE PUBLIC SERVICE COMMISSION. - RATIFIED TITLE

01/14/25	Senate	Introduced and read first time (Senate Journal-page 101)
01/14/25	Senate	Referred to Committee on Judiciary (Senate Journal-page 101)
01/16/25	Senate	Referred to Subcommittee: Rankin (ch), Campsen, Massey, Adams, Devine, Elliott, Ott
01/17/25		Scrivener's error corrected
02/19/25	Senate	Committee report: Favorable Judiciary (Senate Journal-page 12)
02/25/25		Scrivener's error corrected
03/04/25	Senate	Amended (Senate Journal-page 22)
03/04/25	Senate	Read second time (Senate Journal-page 22)
03/04/25	Senate	Roll call Ayes-41 Nays-0 (Senate Journal-page 22)
03/05/25		Scrivener's error corrected
03/05/25	Senate	Read third time and sent to House (Senate Journal-page 23)
03/06/25	House	Introduced, placed on calendar without reference (House Journal-page 11)
03/10/25	House	Read second time (House Journal-page 5)
03/10/25	House	Roll call Yeas-101 Nays-0 (House Journal-page 6)
03/10/25		Scrivener's error corrected
03/11/25	House	Read third time and enrolled
03/11/25		Ratified R 7
03/13/25		Signed By Governor
03/19/25		Effective date 03/13/25
03/19/25		Act No. 2