

Session 122 - (2017-2018)

S 0016 General Bill, By Rankin and Malloy

Summary: Auto insurance

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO AUTOMOBILE INSURANCE, SO AS TO AMEND SECTION 38-77-30(1) TO CHANGE THE DEFINITION OF AUTOMOBILE INSURANCE TO INCLUDE UNDERINSURED MOTORIST COVERAGE; TO AMEND SECTION 38-77-150 TO REQUIRE UNDERINSURED MOTORIST COVERAGE ON ALL AUTOMOBILE INSURANCE POLICIES; TO AMEND SECTION 38-77-160 TO SPECIFY UNDERINSURED MOTORIST COVERAGE IS AVAILABLE ABOVE THE MANDATORY MINIMUM LIMITS AND TO REMOVE PROVISIONS ALLOWING AN INSURED THE OPTION TO PURCHASE UNDERINSURED MOTORIST COVERAGE; TO AMEND SECTION 38-77-200 TO INCLUDE UNDERINSURED MOTORIST COVERAGE IN THE PROVISION PREVENTING INSURERS FROM REQUIRING ARBITRATION OF CLAIMS; TO AMEND SECTION 38-77-210 TO PROVIDE PROPERTY COVERAGE IS NOT REQUIRED IN UNDERINSURED MOTORIST COVERAGE; AND TO AMEND SECTION 38-77-260 SO AS TO DELETE REFERENCES TO NON-EXISTENT CODE SECTIONS.

12/13/16 Senate Prefiled

12/13/16 Senate Referred to Committee on Banking and Insurance

01/10/17 Senate Introduced and read first time (Senate Journal-page 24)

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