

Session 115 - (2003-2004)

S 0195 General Bill, By Reese

Summary: Retirement plans, governmental; income tax deduction provided for

A BILL TO AMEND SECTION 12-6-1140, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEDUCTIONS ALLOWED FROM THE SOUTH CAROLINA TAXABLE INCOME OF AN INDIVIDUAL FOR PURPOSES OF THE SOUTH CAROLINA INCOME TAX ACT, SO AS TO ALLOW A DEDUCTION FROM TAXABLE INCOME ON ALL AMOUNTS RECEIVED FROM ALL PUBLIC EMPLOYEE RETIREMENT PLANS OF FEDERAL, STATE, AND LOCAL GOVERNMENTS, INCLUDING MILITARY RETIREMENT, BY AN INDIVIDUAL TAXPAYER WHO HAS ATTAINED THE AGE OF SIXTY-FIVE YEARS.

01/16/03 Senate Introduced and read first time SJ-7

01/16/03 Senate Referred to Committee on Finance SJ-7