

## Session 106 - (1985-1986)

### **S 0208 Joint Resolution, By T.E. Smith**

#### **Similar (S 0304)**

A Joint Resolution proposing an amendment to Article X of the Constitution of South Carolina, 1895, relating to state finance and taxation by adding Section 17, so as to provide that the State and its counties, municipalities, and those other political subdivisions as the General Assembly may provide, have the power to levy and collect ad valorem taxes, expend general revenues, and subject to the limitations of Article X incur general obligation debt for the purpose of promoting economic and industrial development, this industrial and economic development being declared to be a public and corporate purpose of the State and its political subdivisions for all the residents of the State or the political subdivision undertaking the activity and this activity undertaken by counties not being considered to benefit only a particular geographical section of the county subject to the requirements of Section 12 of Article X.

**02/06/85 Senate Introduced and read first time SJ-350**

**02/06/85 Senate Referred to Committee on Finance SJ-350**