

Session 114 - (2001-2002)

S*0219 (Rat #0047, Act #0028 of 2001) General Bill, By Leatherman

Summary: Investment of funds by State Treasurer; obligations of corporation, state, political subdivision; Bonds or Notes, Banks

A BILL TO AMEND SECTION 11-09-660, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INVESTMENT OF FUNDS OF THE STATE BY THE STATE TREASURER, SO AS TO AUTHORIZE INVESTMENTS IN CORPORATIONS AND IN STATES AND POLITICAL SUBDIVISIONS OUTSIDE OF SOUTH CAROLINA SO LONG AS THE OBLIGATIONS ARE DENOMINATED IN UNITED STATES DOLLARS, TO MODIFY THE INVESTMENT GRADE RATING REQUIREMENT FOR INVESTMENT IN OBLIGATIONS, TO PROVIDE FOR INVESTMENT IN CERTAIN GUARANTEED INVESTMENT CONTRACTS ISSUED BY A DOMESTIC OR FOREIGN INSURANCE COMPANY OR OTHER FINANCIAL INSTITUTION, TO AUTHORIZE THE STATE TREASURER TO CONTRACT TO LEND INVESTED SECURITIES, AND TO PROHIBIT INVESTMENT BY THE STATE TREASURER IN AN OBLIGATION OF A COUNTRY DETERMINED TO BE IN VIOLATION OF HUMAN RIGHTS.-AMENDED TITLE

01/25/01	Senate	Introduced and read first time SJ-4
01/25/01	Senate	Referred to Committee on Finance SJ-4
03/22/01	Senate	Committee report: Favorable Finance SJ-28
03/27/01	Senate	Amended SJ-10
03/27/01	Senate	Read second time SJ-10
03/27/01	Senate	Ordered to third reading with notice of amendments SJ-10
03/28/01	Senate	Read third time and sent to House SJ-21
03/29/01	House	Introduced and read first time HJ-15
03/29/01	House	Referred to Committee on Ways and Means HJ-15
05/16/01	House	Committee report: Favorable with amendment Ways and Means HJ-8
05/17/01	House	Amended HJ-22
05/17/01	House	Read second time HJ-23
05/17/01	House	Unanimous consent for third reading on next legislative day HJ-23
05/18/01	House	Read third time and returned to Senate with amendments HJ-5
05/22/01	Senate	Concurred in House amendment and enrolled SJ-25
05/23/01		Ratified R 47
05/29/01		Signed By Governor
06/05/01		Act No. 28
06/14/01		Effective date 05/29/01
06/14/01		Copies available