

Session 126 - (2025-2026)

S 0223 General Bill, By Ott, Grooms, Stubbs and Zell

Similar (S 0768, H 3427, H 3511, H 4690)

Summary: Homestead Exemption

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-37-250, RELATING TO THE HOMESTEAD PROPERTY TAX EXEMPTION ALLOWED FOR PERSONS WHO ARE OVER THE AGE OF SIXTY-FIVE YEARS, DISABLED, OR LEGALLY BLIND, SO AS TO INCREASE THE EXEMPTION AMOUNT FROM THE FIRST FIFTY THOUSAND DOLLARS TO THE FIRST ONE HUNDRED THOUSAND DOLLARS OF THE FAIR MARKET VALUE OF THE HOMESTEAD; AND BY REPEALING SECTION 12-37-245 RELATING TO AN OBSOLETE REFERENCE TO THE HOMESTEAD EXEMPTION.

01/15/25 Senate Introduced and read first time (Senate Journal-page 11)

01/15/25 Senate Referred to Committee on Finance (Senate Journal-page 11)