

Session 116 - (2005-2006)

S 0261 General Bill, By Knotts, Mescher and Cromer

Summary: Definition of pickup trucks for purposes of registration and titling; property tax exemption for motorcycles

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-37-2645, SO AS TO INCORPORATE BY REFERENCE FOR PROPERTY TAX PURPOSES THE DEFINITION OF PRIVATE PASSENGER MOTOR VEHICLE USED IN THE MOTOR VEHICLE LICENSING AND REGISTRATION LAW AND INCREASE THE WEIGHT LIMIT FOR PICKUP TRUCKS FOR PURPOSES OF THIS DEFINITION AND TO AMEND SECTION 12-37-220, AS AMENDED, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO EXEMPT FROM PROPERTY TAX A PERCENTAGE OF THE FAIR MARKET VALUE OF A MOTORCYCLE, NOT USED IN A TRADE OR BUSINESS, SUFFICIENT TO PRODUCE AN ASSESSED VALUE OF THE MOTORCYCLE EQUAL TO THE ASSESSED VALUE THAT WOULD APPLY IF THE MOTORCYCLE WERE INCLUDED WITHIN THE DEFINITION OF PRIVATE PASSENGER MOTOR VEHICLE.

01/13/05 Senate Introduced and read first time SJ-23

01/13/05 Senate Referred to Committee on Finance SJ-23