

Session 106 - (1985-1986)

H 2788 General Bill, By J.H. Burris, Carnell and R.L. Rigdon

Similar (S 0462)

A Bill to amend Sections 40-57-100, 40-57-110, 40-57-150, 40-57-170, and 40-57-180, all as amended, and 40-57-10, 40-57-30, 40-57-40, 40-57-90, 40-57-120, 40-58-160, and 40-57-240, relating to real estate brokers, counsellors, salesmen, appraisers, property managers, examinations, licensing, and Commission rulings and decisions, so as to provide additional prerequisites for the examination and licensing property managers, to authorize the Commission to establish an application fee, to clarify provisions relating to real estate auctioneers; to authorize the Commission to assess fines for misrepresentations and other infractions and to issue subpoena and cease and desist orders, to define broker to include a person who negotiates or solicits referrals and define broker-in-charge, property manager, and property manager-in-charge, to provide that the provisions of the Chapter do not apply to transactions involving rental or leasing of real estate by the owner, to require that all persons licensed by the Commission submit a credit report, to provide that property manager is an additional license classification and that no person be licensed in more than one classification, to provide notice to the Commission of civil or criminal actions and judgments, to increase the penalty for failure to renew a license to deal in real estate transactions from an amount not to exceed one hundred dollars to five hundred dollars and increase the maximum prison term from thirty days to six months, and to amend the 1976 Code by adding Section 40-57-250 so as to provide for an administrative fine.

04/11/85 House Introduced and read first time HJ-2327

04/11/85 House Referred to Committee on Labor, Commerce and Industry HJ-2328