

Session 107 - (1987-1988)

H 2953 General Bill, By J.I. Rogers, M.O. Alexander, Alexander, J.M. Arthur, D.L. Aydlette, J.M. Baxley, D.M. Beasley, L.E. Bennett, P.T. Bradley, H. Brown, J.H. Burriss, M.D. Burriss, T.M. Burriss, H.H. Clyborne, W.N. Cork, R.S. Corning, Davenport, P.W. Derrick, P. Evatt, Fair, E.D. Foxworth, Haskins, Hayes, J.C. Hearn, B.L. Hendricks, T.E. Huff, J.W. Johnson, W.H. Jones, H.H. Keyserling, J.R. Klapman, R.A. Kohn, Koon, T.A. Limehouse, T.T. Mappus, D.E. Martin, Martin, W.S. McCain, D.M. McEachin, J.T. McElveen, D.A. Moss, Neilson, E.L. Nettles, D.L. Ogburn, H.E. Pearce, J.W. Pettigrew, J.T. Petty, Russell, Sharpe, E.W. Simpson, C.L. Sturkie, L.L. Taylor, J.W. Tucker, C.C. Wells, J.B. Wilder and Wilkins

Similar (S 0593)

A Bill to amend Section 38-37-110, Code of Laws of South Carolina, 1976, relating to the declaration of purpose for the regulation of automobile insurance in South Carolina, so as to further provide for this declaration of purpose; to amend Section 38-37-320, relating to automobile insurance risk clarification plans, so as to provide for an inexperienced driver's risk classification plan to be established by the Chief Insurance Commissioner on March 1, 1988; to amend Section 38-37-930, relating to affiliated insurers, so as to revise the provisions of the Section to establish those conditions under which applicants or policyholders qualify for the base rate or the higher objective standards rate and to regulate what rates may be utilized by member companies of an affiliated group of automobile insurers; to amend Section 56-11-140, relating to coverage limitations, so as to delete references to collision coverage; to amend Article 5, Chapter 37 of Title 38, relating to risk classification plans and required insurance, by adding Section 38-37-315 so as to provide that no insurer is required to write insurance for any applicant who does not have a valid South Carolina driver's license and to provide exceptions; to amend Article 9, Chapter 37 of Title 38, relating to the South Carolina Reinsurance Facility, by adding Sections 38-37-785, 38-37-795, 38-37-800, and 38-37-810, so as to require every automobile insurer and rating organization to file with the Chief Insurance Commissioner prior to October 1, 1987, a base rate and an objective standards rate, and to provide that those rates are effective March 1, 1988, under certain conditions; to provide for a facility recoupment charge on certain base rates, provide the formula for its annual calculation, and provide for the classification and use of recoupment charges; to amend Article 11, Chapter 37 of Title 38, relating to unlawful acts for purposes of automobile insurance, by adding Section 38-37-935 so as to provide for the writing of collision and comprehensive coverage, deductible amounts, circumstances where an insurer may refuse to write such coverage, terms of sale, and cession to the reinsurance facility.

04/14/87 House Introduced and read first time HJ-1834

04/14/87 House Referred to Committee on Labor, Commerce and Industry HJ-1835

05/12/87 House Tabled in committee