

Session 118 - (2009-2010)

S*0301 (Rat #0061, Act #0027 of 2009) General Bill, By Malloy

Similar (H 3438)

Summary: Insurer

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTIONS 38-9-225 AND 38-9-230 SO AS TO ENACT PROVISIONS REQUIRING CERTAIN INSURERS TO FILE A STATEMENT OF ACTUARIAL OPINION AND ACTUARIAL OPINION SUMMARY ANNUALLY AND PROVIDE FOR THE CONFIDENTIALITY OF THESE DOCUMENTS; TO AMEND SECTION 38-5-120, RELATING TO THE REVOCATION OR SUSPENSION OF LICENSE OF AN INSURER AND ITS OFFICERS AND AGENTS FOR THE PUBLICATION OF THE NOTICE, SO AS TO PROVIDE A PROCEDURE FOR AN AGGRIEVED INSURER TO REQUEST A HEARING BEFORE THE DIRECTOR OR HIS DESIGNEE AND PROVIDE RECOURSE THROUGH JUDICIAL REVIEW; TO AMEND SECTION 38-9-330, RELATING TO THE DEFINITION OF "COMPANY ACTION LEVEL EVENT", SO AS TO REDEFINE THE TERM; AND TO AMEND SECTION 38-21-95, RELATING TO APPROVAL FOR ACQUISITION OF A DOMESTIC INSURER BY A CONTROLLING PRODUCER IN ANOTHER STATE, SO AS TO DELETE THE APPLICABILITY TO FOREIGN PRODUCERS AND CORRECT INCORRECT REFERENCES. - ratified title

01/27/09	Senate	Introduced and read first time SJ-12
01/27/09	Senate	Referred to Committee on Banking and Insurance SJ-12
03/11/09	Senate	Committee report: Favorable Banking and Insurance SJ-12
03/17/09	Senate	Read second time SJ-11
03/24/09	Senate	Read third time and sent to House SJ-22
03/25/09	House	Introduced and read first time HJ-13
03/25/09	House	Referred to Committee on Labor, Commerce and Industry HJ-13
04/30/09	House	Committee report: Favorable Labor, Commerce and Industry HJ-2
05/12/09	House	Read second time HJ-27
05/13/09	House	Read third time and enrolled HJ-9
05/27/09		Ratified R 61
06/02/09		Signed By Governor
06/11/09		Effective date 06/02/09
06/12/09		Act No. 27