

Session 116 - (2005-2006)

S 0302 General Bill, By Leventis

Summary: Provisions related to computing fire insurance classifications

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 38-73-345 SO AS TO PROVIDE THAT IN COMPUTING DISTANCE FROM A FIRE STATION OR APPARATUS FOR THE PURPOSE OF DETERMINING COMMERCIAL FIRE INSURANCE RATE CLASSIFICATIONS, A RATING ORGANIZATION SHALL ALLOW THE INSURED A MORE ADVANTAGEOUS FIRE CODE CLASSIFICATION IF THE INSURED CAN DEMONSTRATE THAT REGARDLESS OF DISTANCE, THE RESPONSE TIME FROM THE NEAREST FIRE STATION OR APPARATUS TO THE INSURED LOCATION DOES NOT EXCEED THE MEAN RESPONSE TIME OF A MORE ADVANTAGEOUS FIRE CODE CLASSIFICATION ASSUMING COMPARABLE AVAILABLE WATER SOURCES.

01/19/05 Senate Introduced and read first time SJ-12

01/19/05 Senate Referred to Committee on Banking and Insurance SJ-12