

Session 121 - (2015-2016)

H 3049 General Bill, By Funderburk, G.R. Smith, Cobb-Hunter, M.S. McLeod and Thayer

Summary: S.C. Economic Development Tax Incentive Evaluation Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, TO ENACT THE "SOUTH CAROLINA ECONOMIC DEVELOPMENT TAX INCENTIVE EVALUATION ACT OF 2014" BY ADDING CHAPTER 70 TO TITLE 12 SO AS TO REQUIRE THE DEPARTMENT OF REVENUE TO COMPLETE A STUDY EVERY FOUR YEARS TO ASSESS THE IMPACT, INCLUDING BOTH THE ECONOMIC BENEFITS AND THE FINANCIAL COST, OF ECONOMIC DEVELOPMENT TAX INCENTIVES.

12/11/14 House Prefiled

12/11/14 House Referred to Committee on Ways and Means

01/13/15 House Introduced and read first time (House Journal-page 78)

01/13/15 House Referred to Committee on Ways and Means (House Journal-page 78)

01/21/15 House Member(s) request name added as sponsor: Thayer