

Session 125 - (2023-2024)

S 0306 General Bill, By Kimpson

Similar (S 1245)

Summary: Student Athlete Stipends

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 59-101-900 SO AS TO DEFINE NECESSARY TERMS; BY ADDING SECTION 59-101-910 SO AS TO PROVIDE THAT PARTICIPATING INSTITUTIONS IN THIS STATE SHALL ANNUALLY AWARD A STIPEND TO A STUDENT ATHLETE WHO PARTICIPATES IN AN INTERCOLLEGIATE SPORT AND MAINTAINS GOOD ACADEMIC STANDING DURING THE PREVIOUS YEAR AND TO PROVIDE CONDITIONS FOR THE RECEIPT OF STIPENDS; BY ADDING SECTION 59-101-920 SO AS TO PROVIDE THAT AN ATHLETE MAY ONLY RECEIVE ONE STIPEND; BY ADDING SECTION 59-101-930 SO AS TO PROVIDE THAT ALL STIPENDS ARE FINANCIAL AID; BY ADDING SECTION 59-101-940 SO AS TO PROVIDE THAT PARTICIPATING INSTITUTIONS PROVIDE COMPLETE ACCOUNTING OF THE STIPENDS; BY ADDING SECTION 59-101-1000 SO AS TO DEFINE NECESSARY TERMS; BY ADDING SECTION 59-101-1010 SO AS TO PROVIDE THAT PARTICIPATING INSTITUTIONS SHALL CREATE A STUDENT ATHLETE TRUST FUND AND FUND THE TRUST WITH A PERCENTAGE OF THE INTERCOLLEGIATE SPORT GROSS REVENUE; BY ADDING SECTION 59-101-1020 SO AS TO PROVIDE THAT FIVE THOUSAND DOLLARS WILL BE DEPOSITED INTO THE FUND ON A STUDENT ATHLETE'S BEHALF FOR EACH YEAR THAT HE MAINTAINS GOOD ACADEMIC STANDING, AND TO PROVIDE THAT THE TOTAL TRUST FUND AMOUNT MAY NOT EXCEED TWENTY-FIVE THOUSAND DOLLARS PER STUDENT ATHLETE, TO PROVIDE THAT A PARTICIPATING INSTITUTION SHALL PROVIDE A ONE-TIME PAYMENT TO EACH STUDENT ATHLETE AFTER THE FULFILLMENT OF CERTAIN REQUIREMENTS; BY ADDING SECTION 59-101-1030 SO AS TO PROVIDE THAT AN ATHLETE MAY ONLY RECEIVE ONE PAYMENT; BY ADDING SECTION 59-101-1040 SO AS TO PROVIDE THAT ALL PAYMENTS ARE FINANCIAL AID; BY ADDING SECTION 59-101-1050 SO AS TO PROVIDE THAT PARTICIPATING INSTITUTIONS PROVIDE COMPLETE ACCOUNTING OF THE PAYMENTS.

12/07/22 Senate Prefiled

12/07/22 Senate Referred to Committee on Education

01/10/23 Senate Introduced and read first time (Senate Journal-page 187)

01/10/23 Senate Referred to Committee on Education (Senate Journal-page 187)

02/09/23 Scrivener's error corrected