

## Session 119 - (2011-2012)

### H 3062 General Bill, By Merrill

#### Summary: Ad valorem tax

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-43-218 SO AS TO PROVIDE THAT IF A MUNICIPALITY CONSISTS OF REAL PROPERTY LOCATED IN TWO OR MORE COUNTIES AND ONE OF THOSE COUNTIES BUT NOT ALL UNDERGOES AND IMPLEMENTS A COUNTYWIDE REASSESSMENT AND EQUALIZATION PROGRAM IN A PARTICULAR YEAR, FOR PURPOSES OF COMPUTING MUNICIPAL AD VALOREM PROPERTY TAXES IN THE MUNICIPAL AREAS OF THE COUNTY WHICH HAS REASSESSED, THE PRIOR FAIR MARKET VALUES OF TAXABLE PROPERTY MUST BE USED UNTIL THE YEAR IN WHICH ALL OTHER COUNTIES IN THE MUNICIPALITY HAVE COMPLETED AND IMPLEMENTED SUCH A REASSESSMENT AND EQUALIZATION PROGRAM; AND TO MAKE THE ABOVE PROVISIONS RETROACTIVE TO THE YEAR 2009.

**12/07/10 House Prefiled**

**12/07/10 House Referred to Committee on Ways and Means**

**01/11/11 House Introduced and read first time (House Journal-page 28)**

**01/11/11 House Referred to Committee on Ways and Means (House Journal-page 29)**