

Session 121 - (2015-2016)

H 3095 General Bill, By McCoy and Sottile

Summary: Promotion of Ethical Standards and Professional Integrity in Property and Casualty Insurance Sales Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, SO AS TO ENACT THE "PROMOTION OF ETHICAL STANDARDS AND PROFESSIONAL INTEGRITY IN PROPERTY AND CASUALTY INSURANCE SALES ACT" BY ADDING ARTICLE 9 TO CHAPTER 13, TITLE 38 SO AS TO PROVIDE THE PURPOSE OF THE ACT, TO PROVIDE NECESSARY DEFINITIONS, TO CREATE THE PROPERTY AND CASUALTY INSURANCE LICENSEE EXECUTIVE COMMITTEE, TO REQUIRE THE COMMITTEE TO ESTABLISH A CODE OF ETHICS FOR PROPERTY AND CASUALTY INSURANCE SALES AND TO INVESTIGATE VIOLATIONS OF THE CODE AND OTHER RELATED VIOLATIONS, TO PROVIDE FOR THE COMPOSITION, TERMS, AND COMPENSATION OF THE COMMITTEE, AND TO PROVIDE POWERS AND DUTIES OF THE COMMITTEE; AND TO AMEND SECTION 38-13-70, RELATING TO INVESTIGATIONS BY THE DIRECTOR OF THE DEPARTMENT OF INSURANCE OF ALLEGED VIOLATIONS OF TITLE 38, SO AS TO MAKE CONFORMING CHANGES.

12/11/14 House Prefiled

12/11/14 House Referred to Committee on Labor, Commerce and Industry

01/13/15 House Introduced and read first time (House Journal-page 93)

01/13/15 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 93)

01/15/15 House Member(s) request name added as sponsor: Sottile