

## Session 114 - (2001-2002)

### H 3128 General Bill, By Rodgers and Altman

**Summary:** Real property, value and use to change when new construction on or damage through fire, natural disaster; Taxation

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTIONS 12-37-717, 12-37-718, AND 12-37-719 SO AS TO REQUIRE THE VALUE AND USE OF REAL PROPERTY ON WHICH THERE IS NEW CONSTRUCTION TO CHANGE WHEN THE CERTIFICATE OF OCCUPANCY IS ISSUED ON THE STRUCTURE AND TO PROVIDE THAT A PRORATED TAX BILL BE ISSUED FOR THE PROPERTY FOR THE TAX YEAR; TO ALLOW THE OWNER OF IMPROVED REAL PROPERTY DESTROYED OR DAMAGED BY FIRE OR NATURAL DISASTER TO OBTAIN AN IMMEDIATE REASSESSMENT OF THE PROPERTY, PROVIDE FOR A PRORATED TAX BILL TO BE ISSUED ON THE PROPERTY, PROVIDE A LIMITATION ON THIS REASSESSMENT, AND PROVIDE FOR APPEALS; AND TO REQUIRE A CLOSING ATTORNEY TO NOTIFY A PURCHASER OF RESIDENTIAL REAL PROPERTY OF THE REQUIREMENTS FOR THE PURCHASER, IF ELIGIBLE, TO OBTAIN THE RESIDENTIAL AND HOMESTEAD EXEMPTIONS FROM PROPERTY TAX.

**12/13/00 House Prefiled**  
**12/13/00 House Referred to Committee on Ways and Means**  
**01/09/01 House Introduced and read first time HJ-57**  
**01/09/01 House Referred to Committee on Ways and Means HJ-58**