

## Session 118 - (2009-2010)

**H\*3148 (Rat #0096, Act #0068 of 2009) General Bill, By Clyburn, G.M. Smith, H.B. Brown, Branham, Ott, Agnew, R.L. Brown, Hayes, Battle, Miller, Weeks, J.R. Smith, D.C. Smith, Parks, Rice, Littlejohn, Hosey, Jefferson, Cobb-Hunter, Howard, Cooper, Gunn, McLeod, T.R. Young, Kennedy, Vick, Edge, J.E. Smith, Harrell, A.D. Young, Alexander, Neilson, Lucas, Merrill, Barfield, Bales, Allen, Hodges, Knight and Funderburk**

**Summary:** Rural Infrastructure Act

AN ACT TO ENACT THE "FEDERAL EDUCATIONAL TAX-CREDIT BOND IMPLEMENTATION ACT", INCLUDING PROVISIONS TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 59-3-100 SO AS TO PROVIDE FOR THE MANNER IN WHICH AND CONDITIONS UNDER WHICH ALLOCATIONS OF QUALIFIED SCHOOL CONSTRUCTION BONDS AUTHORIZED BY THE PROVISIONS OF THE AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009 SHALL BE MADE AMONG THE SCHOOL DISTRICTS OF THIS STATE, AND TO PROVIDE FOR OTHER RELATED MATTERS IN REGARD TO THESE ALLOCATIONS; TO AMEND SECTION 11-15-460, AS AMENDED, RELATING TO THE INTEREST RATE ON REFUNDING BOND OBLIGATIONS OF POLITICAL SUBDIVISIONS, SO AS TO EXEMPT QUALIFIED SCHOOL CONSTRUCTION BONDS FROM THIS PROVISION; AND TO AMEND SECTION 11-27-50, AS AMENDED, RELATING TO THE EFFECT OF THE PROVISIONS OF ARTICLE X OF THE CONSTITUTION OF THIS STATE ON BONDS OF SCHOOL DISTRICTS, SO AS TO PROVIDE THAT QUALIFIED SCHOOL CONSTRUCTION BONDS UP TO A CERTAIN AMOUNT MAY BE SOLD AT PUBLIC OR PRIVATE SALE AT SUCH PRICE AS DETERMINED BY THE GOVERNING BODY OF THE ISSUER. - ratified title

12/16/08	House	Prefiled
12/16/08	House	Referred to Committee on Ways and Means
01/13/09	House	Introduced and read first time HJ-66
01/13/09	House	Referred to Committee on Ways and Means HJ-66
01/14/09	House	Member(s) request name added as sponsor: McLeod, T.R. Young, Kennedy, Vick, Edge, J.E. Smith, Harrell, A.D. Young, Alexander, Neilson, Lucas, Merrill, Barfield, Bales, Allen
01/27/09	House	Member(s) request name added as sponsor: Hodges
01/29/09	House	Member(s) request name added as sponsor: Knight
03/31/09	House	Committee report: Favorable with amendment Ways and Means HJ-11
04/01/09	House	Member(s) request name added as sponsor: Funderburk
04/01/09	House	Amended HJ-42
04/01/09	House	Read second time HJ-44
04/02/09	House	Read third time and sent to Senate HJ-12
04/14/09	Senate	Introduced and read first time SJ-15
04/14/09	Senate	Referred to Committee on Finance SJ-15
05/19/09	Senate	Polled out of committee Finance SJ-13
05/19/09	Senate	Committee report: Favorable Finance SJ-13
05/20/09		Scrivener's error corrected
05/20/09	Senate	Amended SJ-66
05/20/09	Senate	Read second time SJ-66
05/21/09	Senate	Amended SJ-36
05/21/09	Senate	Read third time and returned to House with amendments SJ-36
05/21/09		Scrivener's error corrected
05/21/09	House	Concurred in Senate amendment and enrolled HJ-122
05/21/09	House	Roll call Yeas-99 Nays-6 HJ-122
05/27/09		Ratified R 96
06/03/09		Became law without Governor's signature
06/22/09		Effective date 06/03/09
06/22/09		Act No. 68