

Session 114 - (2001-2002)

H*3163 (Rat #0270, Act #0229 of 2002) General Bill, By Wilkins, Campsen, Wilder, Jennings, Coates, Whatley, Cobb-Hunter, Altman, D. Owens, Lourie, McLeod, Bowers, Robinson, Simrill, J.E. Smith, Harrell and Harvin

Summary: Historic Rehabilitation Incentives Act, historic structures, income tax credit for; Buildings, Archives and History

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3535 SO AS TO ENACT THE "SOUTH CAROLINA HISTORIC REHABILITATION INCENTIVES ACT" TO PROVIDE AN INCOME TAX CREDIT OF TEN PERCENT OF THE EXPENDITURES THAT QUALIFY FOR A FEDERAL TAX CREDIT TO REHABILITATE A HISTORIC STRUCTURE; TO PROVIDE AN INCOME TAX CREDIT OF TWENTY-FIVE PERCENT OF THE EXPENDITURES TO REHABILITATE A HISTORIC STRUCTURE THAT DOES NOT QUALIFY FOR A FEDERAL TAX CREDIT; TO REQUIRE THE CREDIT TO BE TAKEN OVER A FIVE-YEAR PERIOD BEGINNING WITH THE YEAR THE REHABILITATION OF THE STRUCTURE IS COMPLETE; TO AUTHORIZE THE DEPARTMENT OF REVENUE TO PROMULGATE REGULATIONS FOR THE ADMINISTRATION OF THIS SECTION; AND TO PROVIDE FOR APPEALS.-amended title

12/20/00	House	Prefiled
12/20/00	House	Referred to Committee on Ways and Means
01/09/01	House	Introduced and read first time HJ-75
01/09/01	House	Referred to Committee on Ways and Means HJ-76
04/19/01	House	Committee report: Favorable with amendment Ways and Means HJ-11
04/25/01	House	Amended HJ-40
04/25/01	House	Read second time HJ-41
04/26/01	House	Read third time and sent to Senate HJ-18
04/26/01	Senate	Introduced and read first time SJ-11
04/26/01	Senate	Referred to Committee on Finance SJ-11
02/05/02	Senate	Committee report: Favorable with amendment Finance SJ-25
02/12/02	Senate	Amended SJ-17
02/14/02	Senate	Read second time SJ-17
02/14/02	Senate	Ordered to third reading with notice of amendments SJ-17
02/26/02	Senate	Amended SJ-19
03/07/02	Senate	Read third time and returned to House with amendments SJ-18
03/19/02	House	Senate amendment amended HJ-48
03/19/02	House	Returned to Senate with amendments HJ-51
03/20/02	Senate	Non-concurrence in House amendment SJ-35
03/21/02	House	House insists upon amendment and conference committee appointed Reps. Campsen, Jennings and Vaughn HJ-30
03/27/02	Senate	Conference committee appointed Sens. O'Dell, Courson, Alexander SJ-15
04/17/02	House	Conference report received and adopted HJ-17
04/17/02	Senate	Conference report received and adopted SJ-17
04/17/02	Senate	Ordered enrolled for ratification SJ-17
04/24/02		Scrivener's error corrected
04/25/02		Ratified R 270
05/01/02		Signed By Governor
05/14/02		Act No. 229
06/27/02		Effective date -- See Act
06/27/02		Copies available