

Session 117 - (2007-2008)

H 3200 General Bill, By Talley, W.D. Smith and Mitchell

Summary: Property or income tax credit

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 31-10-170 SO AS TO PROVIDE A PROPERTY TAX CREDIT OR AN INCOME TAX CREDIT FOR REDEVELOPMENT EXPENSES INCURRED IN CONNECTION WITH A REDEVELOPMENT PROJECT AND TO PROVIDE FOR THE DURATION OF THESE CREDITS; AND TO AMEND SECTION 31-10-20, RELATING TO DEFINITIONS FOR PURPOSES OF THE COMMUNITY DEVELOPMENT LAW, SO AS TO DEFINE THE TERMS "LOCAL TAXING ENTITY", "LOCAL TAXING ENTITY RATIO", AND "REDEVELOPMENT EXPENSES".

01/09/07 House Introduced and read first time HJ-101

01/09/07 House Referred to Committee on Ways and Means HJ-101