

Session 116 - (2005-2006)

H*3234 (Rat #0034, Act #0033 of 2005) General Bill, By Harrell, Wilkins, Harvin, Walker, J.E. Smith, Altman, Tripp, Bowers and Bailey

Summary: State Funding of Air carrier hub terminal facilities; Economic Development Bond Act

AN ACT TO AMEND ARTICLE 7, CHAPTER 11 OF TITLE 55, CODE OF LAWS OF SOUTH CAROLINA, 1976, AS AMENDED, RELATING TO STATE FUNDING OF AIR CARRIER HUB TERMINAL FACILITIES, SO AS TO INCLUDE A FACILITY THAT OPERATES TWO OR MORE SPECIAL, STATE-TAXED PLANES FOR THE TRANSPORT OF SPECIAL CARGO, TO INCLUDE AN ECONOMIC DEVELOPMENT PROJECT THAT IS FUNCTIONALLY RELATED TO AIR CARRIER HUB TERMINAL FACILITIES SATISFYING THE CRITERIA, TO PROVIDE FOR APPROVAL OF THE ISSUANCE OF BONDS FOR AN INFRASTRUCTURE IN CONNECTION WITH AN AIR CARRIER HUB FACILITY BY THE JOINT BOND REVIEW COMMITTEE AND THE BUDGET AND CONTROL BOARD AFTER THE REQUEST IS PRESENTED BY THE SECRETARY OF COMMERCE WITH CERTIFICATION OF CERTAIN INFORMATION, TO PLEDGE THE FULL FAITH, CREDIT, AND TAXING POWER OF THE STATE AND ENSURE SUFFICIENT ALLOCATION OF TAX REVENUES FOR PAYMENT ON THE BONDS, TO MAKE TECHNICAL CHANGES; AND TO AMEND SECTION 11-41-30, AS AMENDED, RELATING TO DEFINITIONS FOR PURPOSES OF THE ECONOMIC DEVELOPMENT BOND ACT, SO AS TO INCLUDE AS INFRASTRUCTURE BUILDINGS ON ALL QUALIFYING AIR CARRIER HUB TERMINAL FACILITIES. - ratified title

01/11/05	House	Introduced and read first time HJ-138
01/11/05	House	Referred to Committee on Ways and Means HJ-139
01/12/05	House	Committee report: Favorable with amendment Ways and Means HJ-7
01/13/05	House	Member(s) request name added as sponsor: Walker, J.E.Smith, Altman
01/18/05	House	Member(s) request name added as sponsor: Bowers, Bailey
01/18/05	House	Amended HJ-38
01/18/05	House	Read second time HJ-42
01/19/05		Scrivener's error corrected
01/19/05	House	Read third time and sent to Senate HJ-29
01/20/05	Senate	Introduced and read first time
01/20/05	Senate	Referred to Committee on Finance SJ-10
03/10/05	Senate	Committee report: Favorable with amendment Finance SJ-16
03/15/05	Senate	Amended SJ-31
03/15/05	Senate	Read second time SJ-31
03/16/05	Senate	Read third time and returned to House with amendments SJ-25
03/29/05	House	Concurred in Senate amendment and enrolled HJ-24
03/31/05		Ratified R 34
04/05/05		Signed By Governor
04/07/05		Copies available
04/07/05		Effective date 04/05/05
04/13/05		Act No. 33