

Session 113 - (1999-2000)

H 3268 General Bill, By Davenport

Summary: Income tax deductions, taxable income; to allow net operating loss carrybacks for determining; Taxation

A BILL TO AMEND SECTION 12-6-1130, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE COMPUTATION OF SOUTH CAROLINA TAXABLE INCOME FOR PURPOSES OF THE SOUTH CAROLINA INCOME TAX ACT, SO AS TO PROVIDE THAT THE CARRYBACK OF A NET OPERATING LOSS DEDUCTION FOR FEDERAL INCOME TAX PURPOSES ALSO IS ALLOWED FOR STATE INCOME TAX PURPOSES.

01/13/99 House Introduced and read first time HJ-3

01/13/99 House Referred to Committee on Ways and Means HJ-3