

Session 113 - (1999-2000)

H 3296 General Bill, By Kirsh

Summary: Reinsurance Facility, Motor vehicle insurance, made subcommittee of new advisory board of joint underwriters group

A BILL TO AMEND SECTION 38-77-580, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE GOVERNING BOARD OF THE REINSURANCE FACILITY, SO AS TO DELETE PROVISIONS FOR APPOINTMENT TO AND OPERATION BY THE BOARD AND TO PROVIDE FOR THE FACILITY'S GOVERNMENT BY A SEPARATE AND DISTINCT SUBCOMMITTEE OF THE ADVISORY BOARD TO A JOINT UNDERWRITING ASSOCIATION KNOWN AS THE "ASSOCIATED AUTO INSURERS PLAN", ESTABLISHED IN CHAPTER 91 OF TITLE 38; TO AMEND SECTION 38-91-130, RELATING TO ORGANIZATION AND OPERATION OF THE ADVISORY BOARD TO THE JOINT UNDERWRITING ASSOCIATION, SO AS TO DELETE LIMITATIONS ON APPOINTMENTS OF INSURERS TO THE BOARD AND TO PROVIDE FOR A SEPARATE AND DISTINCT SUBCOMMITTEE OF THE BOARD TO DIRECT AND CONTROL THE OPERATIONS AND AFFAIRS OF THE REINSURANCE FACILITY; TO AMEND SECTION 38-91-310, RELATING TO THE POWERS OF THE ADVISORY BOARD, SO AS TO INCLUDE THE POWER TO DIRECT THE OPERATION OF THE REINSURANCE FACILITY; AND TO REPEAL SECTION 38-77-585 RELATING TO ADDITIONAL BOARD MEMBERS OF THE REINSURANCE FACILITY.

01/19/99 House Introduced and read first time HJ-130

01/19/99 House Referred to Committee on Labor, Commerce and Industry HJ-131