

Session 108 - (1989-1990)

H 3316 General Bill, By F.E. McBride, J. Faber, L.L. Taylor and C.Y. Waites

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Chapter 110 in Title 59 so as to provide for the South Carolina Tuition Account Program Act; to amend Section 12-7-435, as amended, relating to deductions from South Carolina taxable income, so as to allow the deduction of payments paid by the purchaser of an advance tuition payment contract, to require the tuition account program agency established by this Act to obtain rulings from the Internal Revenue Service and the Securities and Exchange Commission before commencing operations and to provide for an unfavorable ruling.

01/24/89 House Introduced and read first time HJ-18

01/24/89 House Referred to Committee on Ways and Means HJ-18