

Session 112 - (1997-1998)

H 3332 General Bill, By Witherspoon, Altman, Askins, Barfield, Barrett, Battle, H. Brown, T. Brown, Cooper, Davenport, Edge, J.G. Felder, Harrell, Hawkins, Keegan, Kelley, M.H. Kinon, Knotts, Lee, Limehouse, Loftis, Mason, McCraw, Miller, Phillips, Rhoad, Riser, Sandifer, Seithel, Sharpe, Stille, E.C. Stoddard, Tripp, Trotter, Walker and Whatley

A BILL TO AMEND TO THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-37-224 SO AS TO PROVIDE THAT A BOAT ON WHICH THE INTEREST PORTION OF ANY INDEBTEDNESS THEREON IS OR WOULD BE DEDUCTIBLE UNDER THE INTERNAL REVENUE CODE AS AN INTEREST EXPENSE ON A QUALIFIED PRIMARY OR SECOND RESIDENCE IS ALSO DEEMED TO BE A PRIMARY OR SECOND RESIDENCE FOR PURPOSES OF AD VALOREM PROPERTY TAXATION IN THIS STATE AND AS SUCH IS CONSIDERED REAL RATHER THAN PERSONAL PROPERTY FOR THESE PURPOSES, AND TO PROVIDE A CAP ON THE MAXIMUM AD VALOREM TAXATION WHICH MAY BE LEVIED ON SUCH A BOAT FOR ANY YEAR.

01/29/97	House	Introduced and read first time HJ-10
01/29/97	House	Referred to Committee on Ways and Means HJ-11
04/17/97	House	Committee report: Favorable Ways and Means HJ-4
04/29/97	House	Requests for debate-Rep(s). Simrill, Young, Kirsh, Whipper & Mack HJ-16
04/29/97	House	Requests for debate removed-Rep(s). Whipper & Mack HJ-90
04/29/97	House	Objection by Rep. Moody-Lawrence & Neal HJ-109
04/30/97	House	Read second time HJ-86
04/30/97	House	Roll call Yeas-73 Nays-29 HJ-86
05/01/97	House	Read third time and sent to Senate HJ-35
05/01/97	Senate	Introduced and read first time SJ-18
05/01/97	Senate	Referred to Committee on Finance SJ-18