

## Session 126 - (2025-2026)

**H\*3333 (Rat #0042, Act #0024 of 2025) General Bill, By Davis, B.J. Cox and Caskey**

**Summary:** Tax Increment Financing

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 31-12-30, RELATING TO REDEVELOPMENT OF FEDERAL MILITARY INSTALLATIONS DEFINITIONS, SO AS TO PROVIDE THAT A REDEVELOPMENT PROJECT INCLUDES CERTAIN AFFORDABLE HOUSING PROJECTS; AND BY AMENDING SECTION 31-12-210, RELATING TO ISSUANCE OF OBLIGATIONS FOR REDEVELOPMENT PROJECTS BY MUNICIPALITY, SO AS TO PROVIDE WHEN CERTAIN OBLIGATIONS MUST BE ISSUED. - RATIFIED TITLE

12/05/24	House	Prefiled
12/05/24	House	Referred to Committee on Medical, Military, Public and Municipal Affairs
01/14/25	House	Introduced and read first time (House Journal-page 173)
01/14/25	House	Referred to Committee on Medical, Military, Public and Municipal Affairs (House Journal-page 173)
04/03/25	House	Committee report: Favorable Medical, Military, Public and Municipal Affairs (House Journal-page 3)
04/08/25	House	Member(s) request name added as sponsor: Caskey
04/09/25	House	Read second time (House Journal-page 26)
04/09/25	House	Roll call Yeas-80 Nays-16 (House Journal-page 26)
04/10/25	House	Read third time and sent to Senate (House Journal-page 9)
04/10/25	Senate	Introduced and read first time (Senate Journal-page 4)
04/10/25	Senate	Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 4)
04/15/25	Senate	Recalled from Committee on Labor, Commerce and Industry (Senate Journal-page 29)
04/29/25	Senate	Read second time (Senate Journal-page 29)
04/29/25	Senate	Roll call Ayes-42 Nays-0 (Senate Journal-page 29)
04/30/25	Senate	Read third time and enrolled (Senate Journal-page 21)
05/06/25		Ratified R 42
05/08/25		Signed By Governor
05/16/25		Effective date 07/01/25
05/16/25		Act No. 24