South Carolina Legislature

August 29, 2025, 03:06:07 pm

Session 126 - (2025-2026)

H*3333 (Rat #0042, Act #0024 of 2025) General Bill, By Davis, B.J. Cox and Caskey

Summary: Tax Increment Financing

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 31-12-30, RELATING TO REDEVELOPMENT OF FEDERAL MILITARY INSTALLATIONS DEFINITIONS, SO AS TO PROVIDE THAT A REDEVELOPMENT PROJECT INCLUDES CERTAIN AFFORDABLE HOUSING PROJECTS; AND BY AMENDING SECTION 31-12-210, RELATING TO ISSUANCE OF OBLIGATIONS FOR REDEVELOPMENT PROJECTS BY MUNICIPALITY, SO AS TO PROVIDE WHEN CERTAIN OBLIGATIONS MUST BE ISSUED. - RATIFIED TITLE 12/05/24 House Prefiled 12/05/24 House Referred to Committee on Medical, Military, Public and Municipal Affairs 01/14/25 House Introduced and read first time (House Journal-page 173) Referred to Committee on Medical, Military, Public and Municipal Affairs (House Journal-page 01/14/25 House 173) 04/03/25 House Committee report: Favorable Medical, Military, Public and Municipal Affairs (House Journal-page 3) 04/08/25 House Member(s) request name added as sponsor: Caskey 04/09/25 Read second time (House Journal-page 26) House Roll call Yeas-80 Nays-16 (House Journal-page 26) 04/09/25 House 04/10/25 Read third time and sent to Senate (House Journal-page 9) House Introduced and read first time (Senate Journal-page 4) 04/10/25 Senate 04/10/25 Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 4) Senate 04/15/25 Senate Recalled from Committee on Labor, Commerce and Industry (Senate Journal-page 29) 04/29/25 Senate Read second time (Senate Journal-page 29) 04/29/25 Senate Roll call Ayes-42 Nays-0 (Senate Journal-page 29) Read third time and enrolled (Senate Journal-page 21) 04/30/25 Senate 05/06/25 Ratified R 42 05/08/25 Signed By Governor 05/16/25 Effective date 07/01/25 05/16/25 Act No. 24